

Amundi Bridgewater Core Global Macro Fund - Class I EUR

FACTSHEET

Marketing
Communication

31/12/2024

ALTERNATIVE ■

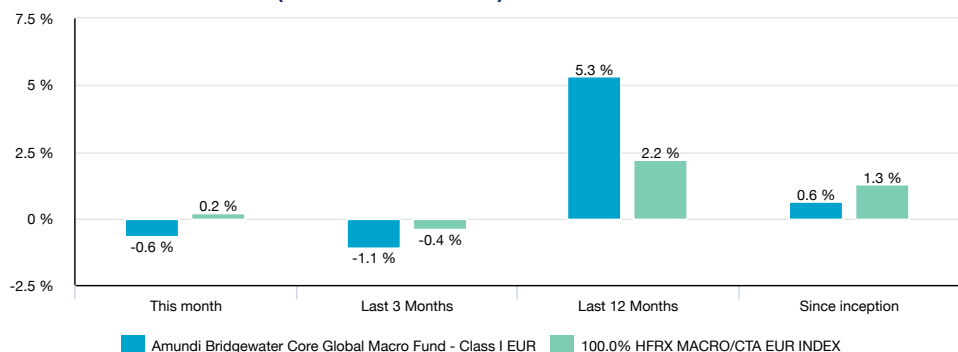
INVESTMENT OBJECTIVE

The Sub-Fund is an active UCITS and is not managed in reference to a benchmark. The Manager, Amundi Asset Management, has appointed Bridgewater Associates LP as Investment Manager to implement the trading strategy. The Sub-Fund's investment objective is to seek capital appreciation over the medium to long term. The Sub-Fund seeks to achieve this objective by investing on a long and short basis. It seeks to generate returns while minimizing volatility caused by shifts in economic conditions through diversification across different asset classes and financial instruments that feature different sensitivities to economic conditions. Investment decisions will be made by implementing the Investment Manager's proprietary investment strategy, which is a disciplined, fundamental and systematic investment strategy grounded on the belief that the return of asset classes is driven primarily by changing macroeconomic factors and their influence on markets. Considering market conditions, the Investment Manager anticipates that the long-term volatility (measured as annualized standard deviation of monthly returns) of the SubFund will be approximately 9%.

PERFORMANCE SINCE INCEPTION (Source : Fund Admin)



PERFORMANCE ANALYSIS (Source : Fund Admin) *



* These indicators are based upon weekly returns calculation

HISTORICAL MONTHLY RETURNS* (Source : Fund Admin)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	-	-	-	-	-	-	-	-	-0.58%	-0.14%	0.31%	0.71%	0.29%
2020	-0.55%	-3.84%	-13.27%	2.43%	1.54%	1.47%	2.86%	1.55%	-2.05%	-1.09%	4.72%	2.87%	-4.59%
2021	-1.65%	-1.55%	0.20%	3.20%	2.06%	-0.30%	0.91%	0.66%	0.12%	0.53%	-2.42%	3.05%	4.73%
2022	-0.05%	0.98%	3.07%	0.42%	-0.85%	-1.58%	0.00%	-2.10%	-4.09%	-1.72%	1.18%	-1.62%	-6.37%
2023	1.02%	-1.66%	2.63%	0.81%	-2.64%	0.39%	1.22%	-1.13%	-1.31%	-0.75%	1.71%	1.61%	1.77%
2024	0.00%	1.65%	2.56%	0.58%	0.29%	-0.84%	0.71%	-0.55%	2.01%	-1.25%	0.81%	-0.64%	5.38%

*Since inception : 20/09/2019

FUND FACTS

Legal Structure	Amundi Alternative Funds III ICAV
Inception Date of the Fund	20/09/2019
Inception Date of the Class	20/09/2019
Share Class Currency	EUR
ISIN Code	IE00BKDKNQ35
Bloomberg Code	LYCGMIE ID
Manager	Amundi Asset Management
Investment manager	Bridgewater Associates LP
Administrator	SS&C FINANCIAL SERVICES LLC
Liquidity ⁽¹⁾	Daily
Subscription/redemption Deadline	On D Day, 12:00
NAV Date applied to S/R	D+1
Total Fund Assets	220.11 (million EUR)
Management Fee max. ⁽²⁾	1.50%
Class Performance Fee ⁽²⁾	Yes
Administration Fee max. ^{(2) (3)}	Up to 100,000 EUR + Up to 0.40% p.a.

RISK ANALYSIS (Source : Fund Admin)

	Since inception
Volatility (PTF)	9.39%
Volatility (Index)*	5.61%
Sharpe ratio (PTF)	-0.11
Sharpe ratio (Index)*	-0.16
Maximum drawdown (PTF)	-24.26%
Maximum drawdown (Index)*	-7.79%

These indicators are based upon weekly returns calculation

*100.0% HFRX MACRO/CTA EUR INDEX

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IMPORTANT NOTE

Official NAV is calculated every day, subject to holidays & certain extraordinary events. Performance based on the Fund's last official NAV, and the Index level as of the same day.

The Fund complies with the UCITS Directive and has been approved by the Central Bank of Ireland on August 19, 2019. Please refer to the Fund's prospectus for a full disclosure of the fund's characteristics..

(1) Under normal market conditions, Amundi Asset Management intends to offer the LIQUIDITY mentioned above. However, the LIQUIDITY is not guaranteed and there are circumstances under which such LIQUIDITY may not be possible. Please refer to the Fund's legal documentation for complete terms and conditions..

(2) For any additional information regarding fees, please refer to the relevant fees section of the Fund's Prospectus.

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